



Blessed Trinity  
Catholic Church

# MICROLOAN PROGRAM

*Neighbors Helping Neighbors to Succeed*



---

*Low-interest loans up to \$2,000 for  
west park area entrepreneurs*

---

## WHAT IS A MICROLOAN?

A microloan is a low-interest loan with manageable monthly payments and a simple, accessible application process. It is designed to work for people who may have had no prior experience with any form of business financing, or who may simply need some resources to help get a project going.

---

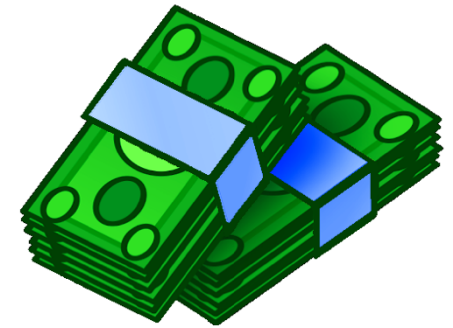
## MICROLOAN PROGRAM BENEFITS

- 12-month business loans at 1% interest
- Mentor support
- Networking opportunities
- Business planning
- Marketing help
- Legal, tax, and financial advice

---

## THE LOAN PROCESS

- Meet with a Microloan team member to learn about the program
- Work with a mentor to prepare your business plan and loan application
- Attend support meetings twice per month
- Continue working one-on-one with your mentor throughout the life of the loan
- Complete 12 monthly payments





---

## FREQUENTLY ASKED QUESTIONS

### Who is eligible for a Microloan?

If you are 18 years or older and live in the West Park neighborhood of Cleveland, you are eligible to apply for a microloan. You need not have any religious affiliation to be considered.

### What kinds of projects qualify?

The loan is geared to those who either have or are interested in starting a small business. The business could be in manufacturing, service or retail. Other business ideas are also welcome.

### How do I apply?

Call to set up an initial meeting with Fr. Doug Koesel. At this meeting you will discuss your needs and get details about the program to see if it is a good fit for you and your business. Make an appointment by contacting the Blessed Trinity parish office at (216)671-5890.

### Do you give grants?

No. Grants are not part of this program.

### What information will I have to share?

Your name and address, basic information, and an outline of the business idea will be required.

### What if I have bad credit?

Credit status is not a consideration for a microloan. Rather, it is the business idea and your commitment to participate in the program that will determine if a loan is approved.

### How does the support system work?

You will work with a mentor who will be your point of contact for questions regarding the Microloan Program. Your mentor will also provide support on basic business issues. Additional support is offered when groups of mentors and loan recipients meet at the hour-long, twice-monthly group meetings. Loan recipients are encouraged to network with each other throughout the year.



---

## WHO WE ARE

The Microloan Program is sponsored by Blessed Trinity Parish in Cleveland, partnering with Bellaire Puritas Development Corporation (BPDC) Neighborhood Connections and the Sisters of Charity Foundation. Neighborhood Connections is the fiscal agent for the program.

---

## CONTACT US

For more information on the program, or to make an appointment to inquire about a microloan, contact:

Fr. Doug Koesel

(216) 671-5890

[dkoesel@BlessedTrinityCleveland.org](mailto:dkoesel@BlessedTrinityCleveland.org)



---

## VISIT US ON THE WEB

[BlessedTrinityCleveland.org/#microloan](http://BlessedTrinityCleveland.org/#microloan)